

All Ill Ill.

FAR & WIDE

Social Media Marketing Strategy and Audit



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COMPANY OVERVIEW





2 friends





1 location



1 mission



Social Media Overview

Far & Wide:

- Facebook 3.8K followers avg. 7 likes/post
- Instagram 12.5K followers avg. 40 likes/post
- TikTok 190 followers no viral posts





Social Media Overview - Competitors

	FAR & WIDE	·JARDINES DOMAINE ·	Crooped Crown	3 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
f	3.8K followers	6K followers	2.1K followers	2.5K followers
0	12.5K followers	7187 followers	6720 followers	3698 followers
3	190 followers	×	×	×
	×	×	×	×
P	×	×	×	▽
Blog	×	×	×	×
Google G Sparae	~	~	~	V
yelp*	×	~	×	▽

Compared to its competitors, Far & Wide is doing fairly well on social media. However, their reach and engagement are severely lacking. To remedy that, we have developed a strategy that will help increase their stats.

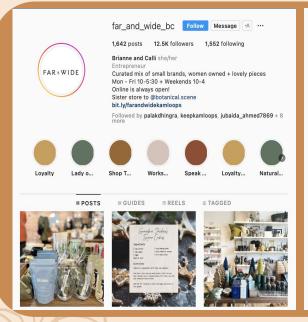


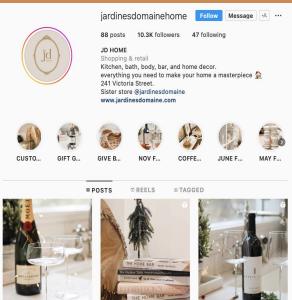
*As of November 2022

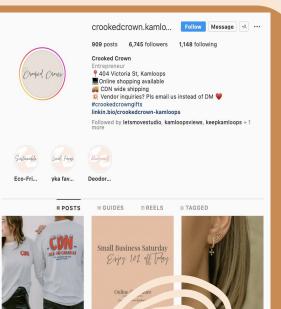


Competitor Audit









Competitor Audit Conclusions

Post-Audit Conclusions

Scoreboard			
	Instagram	Facebook	Total
FAR & WIDE	20	22	42/60
JABDINES DOMAINE	24	19	43/60
Crooked Crown	19	20	39/60



SWOT

Strengths -

- 1. Unique branded products
- 2. The quality of products is good
- 3. Locally sourced raw and packing materials
- 4. Support of the local community, like local artists
- 5. Lucrative items like home décor, kitchen décor, ladies' bags, and other fashion wear.

Opportunities -

- 1. To grow outside of Kamloops
- 2. To thrive in the men's segment
- 3. To attract virtual clients

Weaknesses -

1. Only women are its customers

Threats -

- 1. High competition
- 2. Attracts others to become an entrepreneur and competitors

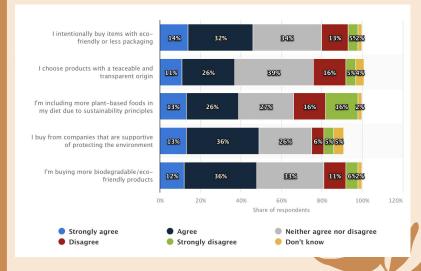


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Brand Goals and Objectives

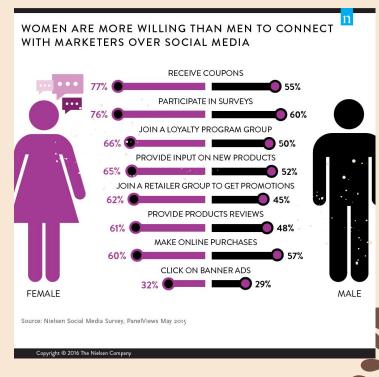
- **H** Health, well-being and natural beauty are promoted
- O Organize and decorate your homes with gift cards to kitchen appliances
- **M** Market for women with the current trend of self-acceptance and self-love
- **E** Eco-friendly and biodegradable packaging and mostly locally produced products
- **P** Promoting thoughtful gift exchange to bring positivity into the world
- **R** Range of different personal tastes are catered to
- **O** Offer love and appreciation for people and community, design, cooking and hosting

Consumers' opinion on statements about shopping sustainably in Canada, March 2021 (Statista's)





- Gender : Women
- . ◆ Age Group : 23-38 mostly
- gift card section: 23-30 age group
- Main Offers: 'boutique' and home decor items
- Psychological: Women have always loved
 - expressing themselves through fashion and beauty and liked being perceived as confident, attractive and
 - authentic.
- Focused attributes of Married women :
 - Keeping the kitchen and dinner segment tidy
 - o Food, receiving guests and self-care.
 - Interested in throwing small dinner parties
 - Relaxing after a stressful day at work
 - Taking care of kids



Marketing Strategy

feeling of coziness, love and warmth in store = leverage it in Far & Wide social media campaigns

Problem

Depression, anxiety, high stress levels prevalent in our daily lives

Solution

Campaign
spreading
positivity and love
using inspirational
tone of voice.
#PositivewithFar
AndWide

Stimulation tool

A giveaway of a self-care bundle



Platform

Use Instagram
as the main
platform, then
back it up with
TikTok







Goals

- to build stronger relationships
 with the audience
- to spread store awareness
- to spread positivity in the
 Kamloops community

Schedule

- Instagram stories: 2-6 times a day.
- Instagram posts with photos: 3-5 times a week.
- Instagram posts with video Reels: every Friday and weekend.
- TikTok video: every day and on weekends 2 times a day.

Results

- gain more trust and have stronger credibility with the locals
- well-promoted values of sustainability and community support





Planning Tools

- Inpreview
- Hootsuite

Paid Media

- Hire a content creator who will fulfill content requirements and explain the algorithms
- Launch 'targeted marketing' and analyze that data (via Instagram and Google Ads





Timeline





Phase 1 November

- Instagram posts related to services and offers.
- Hire a videographer to record product videos
- Focus on hashtags like #Christmascards #HolidaySale



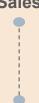
Monthly Social Media Report



Phase 2 Dcember

- Campaign on Instagram with #PositiveWithFar&Wide and free giveaway Self-Care Bundle Run A/B Testing for a
- month
- **Boost Posts**





Hire Freelance **Bloggers**

Monthly Social Media Report



Phase 3 **January**

- Run Instagram Ads.
- Promote on Tik Tok through Content Creators.
- Focus on Facebook and run 2 ads every week.

Monthly Social Media Report

Quarterly Sales Report







Organizational Structure



Hire a Marketing Manager

Hire Paid Ad Specialist

Freelance Basis
Boosting Social Media Presence

Videographer

Freelance Basis

Hire Content Creators

Freelance Increase Brand Presence

Bloggers

Freelance & Paid Per Blog Influencers

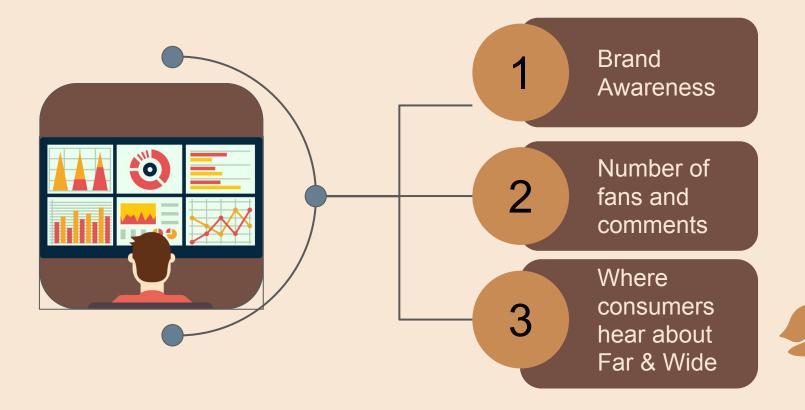
For Campaigns only to discover Potential Customers







Monitoring





Tuning



Retool and reposition the three platforms. Different campaigns on different platforms can make the campaign more effective.



TikTok platform prefer to go through video content.



Instagram users prefer creative and design-oriented images.



Facebook users are more focused on information about events and discounts.

Estimated Budget

Summary	LOW MONTHLY	HIGH MONTHLY	
Total Marketing Budget	\$5,000	\$8,000	
Digital Marketing Budget	\$3,000	\$5,350	





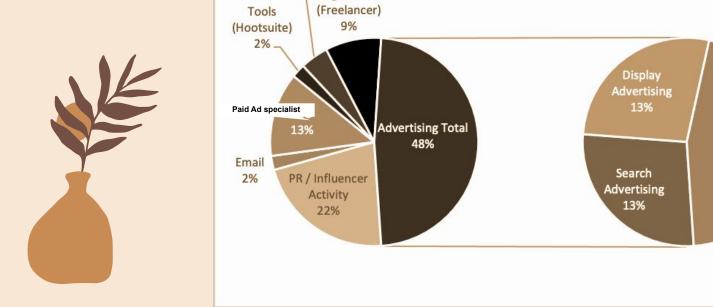
Estimated Budget

Budget Estimation

Facebook

Advertising

22%

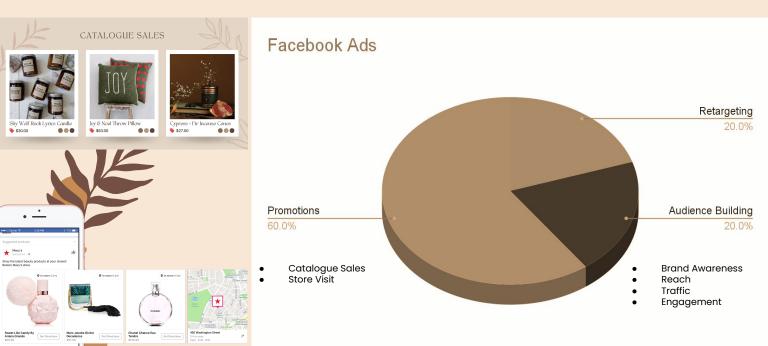


Blog Content

Video Creation

(Freelancer)

Estimated Budget







Key metrics for monitoring

Stage of Buyer's Journey	Awareness	Consideration	Decision	Adoption	Advocacy
	Organic: Impressions, likes, video views, Post photo/video view clicks, Autoplay video views	Organic: Comments, shares, Engagement rate, Saves, Link clicks, Video thru-plays, CTR, website clicks	Organic: Link clicks, Social traffic, Page actions, Social conversions	Organic: Brand mentions, Brand/Product sentiment, Average engagement	Organic: Post engagement rate, % of Impressions from specific influencers
Key Performance Metrics to be measured	Paid: Cost per Thousand Impressions (CPM), Clicks, Video views, Cost Per Video view (CPV)	Paid: Cost Per Click (CPC), Click Through Rate (CTR), CPV	Paid: Web conversions, Conversion rate, Return on Ad Spend (RoAS)	Paid: Web conversions, Conversion rate, Return on Ad Spend (RoAS)	Paid: CPM, Cost Per Video View (CPV) from specific influencers

Benchmarks



Followers:

Facebook & Instagram: 100 new

followers every month



Engagement Rate:

Facebook: 0.06% Instagram: 0.68%



CTR:

1%/100 Impressions



Benchmarks - ROI





2.8% Increase online growth by 2.8%



CPC:

\$0.62 (for paid ads running more than 5 days)



ROAS:

5:1 means that for every dollar spent, we'll be getting \$5 back in revenue



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